



May 7, 2021

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Cerrado Gold To Host Investor Update Call

- **Review of Q1/21 Results and Upcoming Key Development Milestones In Brazil and Argentina**

TORONTO, ONTARIO – Cerrado Gold Inc. (TSX-V; CERT) (“Cerrado” or the “Company”) is pleased to announce that it plans to host an investor call on Tuesday May 11 at 11:00 am to review its recently released Q1/2021 results and to review the upcoming key development milestones at both its Monte Do Carmo project in Brazil and at the Minera Don Nicolàs mine in Argentina.

Meeting Details Below:

Cerrado Gold is inviting you to a scheduled Zoom meeting.

Topic: Cerrado Investor Call

Time: May 11, 2021 11:00 AM Eastern Time (US and Canada)

Join Zoom Meeting

<https://zoom.us/j/98662555428?pwd=SWJITeIpeEhOVG03Z0xXWXA5NjlsQT09>

Meeting ID: 986 6255 5428

Passcode: 233196

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About Cerrado Gold

Cerrado Gold is a public gold producer and exploration company with gold production derived from its 100% owned Minera Don Nicolás mine in Santa Cruz province, Argentina. It also owns 100% of the assets of Minera Mariana in Santa Cruz province, Argentina. The company is also undertaking exploration at its 100% owned Monte Do Carmo project located in Tocantins, Brazil. For more information about Cerrado Gold please visit our website at: www.cerradogold.com.

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This press release contains statements that constitute “forward-looking information” (collectively, “forward-looking statements”) within the meaning of the applicable Canadian securities legislation. All statements, other than statements of historical fact, are forward-looking statements and are based on expectations, estimates and projections as at the date of this news release. Any statement that discusses predictions, expectations, beliefs, plans, projections, objectives, assumptions, future events or performance (often but not always using phrases such as “expects”, or “does not expect”, “is expected”, “anticipates” or “does not anticipate”, “plans”, “budget”, “scheduled”, “forecasts”, “estimates”, “believes” or “intends” or variations of such words and phrases or stating that certain actions, events or results “may” or “could”, “would”, “might” or “will” be taken to occur or be achieved) are not statements of historical fact and may be forward-looking statements.

Forward-looking statements contained in this press release include, without limitation, statements regarding the business and operations of Cerrado Gold. In making the forward- looking statements contained in this press release, Cerrado has made certain assumptions, including, but not limited to the results of the Phase I drill program and modelling at its Serra Alta Deposit, the potential to expand and upgrade the known mineral resources at its Serra Alta Deposit, the completion of the a new mineral resource estimate and preliminary economic assessment, and the ability of Cerrado to expand its drilling program at its Monte do Carmo Project and increase its resources. Although Cerrado Gold believes that the expectations reflected in forward-looking statements are reasonable, it can give no assurance that the expectations of any forward-looking statements will prove to be correct. Known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking statements. Such factors include, but are not limited to general business, economic, competitive, political and social uncertainties. Accordingly, readers should not place undue reliance on the forward-looking statements and information contained in this press release. Except as required by law, Cerrado Gold disclaims any intention and assumes no obligation to update or revise any forward-looking statements to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward-looking statements or otherwise.