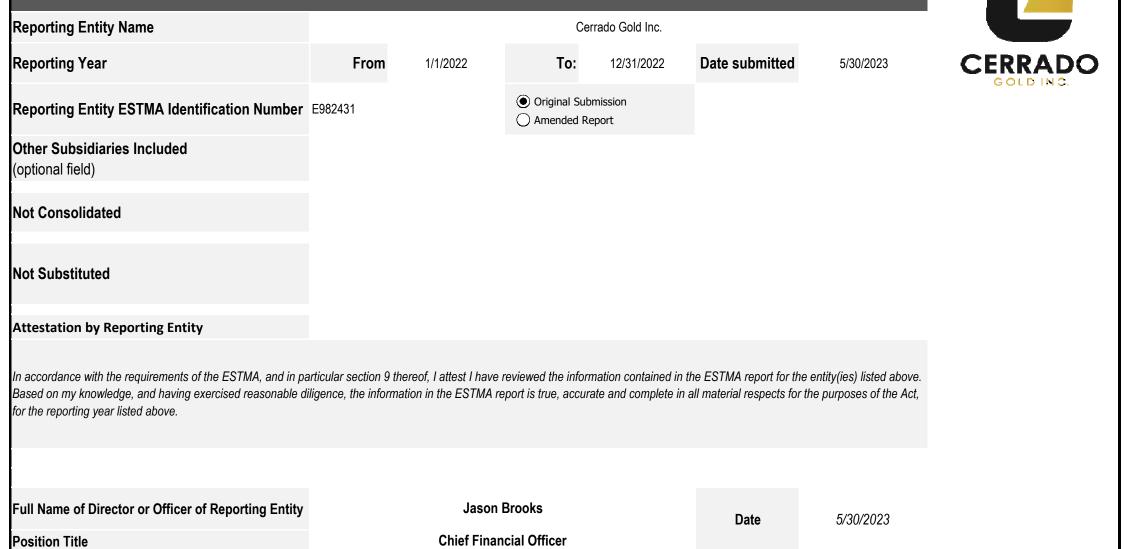
## **Extractive Sector Transparency Measures Act - Annual Report**



## **Extractive Sector Transparency Measures Act - Annual Report**

Reporting Year **To:** 12/31/2022 From: 1/1/2022 Cerrado Gold Inc. Reporting Entity Name

E982431

Reporting Entity ESTMA Identification Number

Subsidiary Reporting Entities (if necessary)

Currency of the Report USD

## Payments by Payee

Country	Payee Name	Departments, Agency, etc within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Argentina	Government of Argentina	Federal Administration of Public Income	\$424,000							\$424,000	Wealth Tax paid to the Administracion Federal de Ingresos Publicos (AFIP) on Minera Don Nicolas S.A. taxable assets as at December 31, 2022.
Argentina	Province of Santa Cruz	Ministry of Economy and Public Works Santa Cruz		\$2,081,000						\$2,081,000	Provincial royalties paid to the <i>Ministerio de Economia y Obras Publicas Santa Cru</i> z on Minera Don Nicolas Mine production for the fiscal year ended December 31, 2022.
Argentina	Province of Santa Cruz	Federal Administration of Public Income		\$6,410,000						\$6,410,000	Export taxes paid to the Administracion Federal de Ingresos Publicos (AFIP) on Minera Don Nicolas Mine production sold for the fiscal year ended December 31, 2022.
Argentina	Province of Santa Cruz	Ministry of Production			\$147,000					\$147,000	Fees paid to the <i>Ministry of Production</i> - Productive Technological Strengthening Fund on Minera Don Nicolas S.A. total property hectares during the fiscal year ended December 31, 2022.
Brazil	Government of Brazil	National Department of Mineral Production			33,000					33,000	Fees paid to the Agência Nacional de Mineração for TAH (Annual Rate per Hectare) on Monte do Carmo Project claims during the fiscal year ended December 31, 2022.

Additional Notes:

All payments made in a foreign currency are reported in US dollars using the average rate for the year. The average rates for the preparation of the report were as follows, USD/local currency: USD 0.007645:1 Argentinian Peso; USD 0.1936:1 Brazilian Real.

Reported amounts have been rounded to the nearest \$1,000

Extractive Sector Transparency Measures Act - Annual Report												
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From:	1/1/2022 C	<b>To:</b> Cerrado Gold I E982431	12/31/2022 Inc.		Currency of the Report	USD					
Payments by Project												
Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes		
Argentina	Minera Don Nicolas Mine	\$424,000	\$8,491,000	\$147,000	-	-	-	-	\$9,062,000	Wealth Tax, Provincial Royalty, Export Taxes and Technological Production Fund payments.		
Brazil	Monte do Carmo	-	-	\$33,000	-	-	-	-	\$33,000	TAH (Annual Rate per Hectare) on Monte do Carmo Project claims.		
Additional Notes <sup>3</sup> :	All payments made in a foreign	·		-	e average rate for the year. The a	overage rates for the year used for th	ne preparation o	f the report were as follows, USD	/local currency: USD 0.00764	5:1 Argentinian Peso; USD 0.1936:1 Brazilian Real.		