

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Cerrado Gold Inc.		
Reporting Year	From	1/1/2025	To: 12/31/2025
			Date submitted 5/25/2026
Reporting Entity ESTMA Identification Number	E982431	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report	
Other Subsidiaries Included (optional field)			
Not Consolidated			
Not Substituted			
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>		
Full Name of Director or Officer of Reporting Entity	Jason Brooks	Date	5/25/2026
Position Title	Chief Financial Officer		

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From: 1/1/2025	To: 12/31/2025	Currency of the Report	USD
Reporting Entity Name	Cerrado Gold Inc.			
Reporting Entity ESTMA Identification Number	E982431			
Subsidiary Reporting Entities (if necessary)				

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Argentina	Government of Argentina	Federal Administration of Public Income	816,000							816,000	Wealth Tax paid to the <i>Administracion Federal de Ingresos Publicos (AFIP)</i> on Minera Don Nicolas S.A. taxable assets as at December 31, 2025.
Argentina	Province of Santa Cruz	Ministry of Economy and Public Works Santa Cruz		3,810,000						3,810,000	Provincial royalties paid to the <i>Ministerio de Economia y Obras Publicas Santa Cruz</i> on Minera Don Nicolas Mine production for the fiscal year ended December 31, 2025.
Argentina	Province of Santa Cruz	Ministry of Production			147,000					147,000	Fees paid to the <i>Ministry of Production - Productive Technological Strengthening Fund</i> on Minera Don Nicolas S.A. total property hectares during the fiscal year ended December 31, 2025.

Additional Notes:

All payments made in a foreign currency are reported in US dollars using the average rate for the year. The average rates for the year used for the preparation of the report were as follows, USD/local currency: USD 0.0008:1 Argentinian Peso.
Reported amounts have been rounded to the nearest \$1,000

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From: 1/1/2025	To: 12/31/2025	
Reporting Entity Name	Cerrado Gold Inc.		Currency of the Report USD
Reporting Entity ESTMA Identification Number	E982431		
Subsidiary Reporting Entities (if necessary)			

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Argentina	Minera Don Nicolas Mine	816,000	3,810,000	147,000					4,773,000	
		-	-	-						

Additional Notes³:

All payments made in a foreign currency are reported in US dollars using the average rate for the year. The average rates for the year used for the preparation of the report were as follows, USD/local currency: USD 0.0008:1 Argentinian Peso.
Reported amounts have been rounded to the nearest \$1,000