

# Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Entity Name</b>	Cerrado Gold Inc.		
<b>Reporting Year</b>	<b>From</b> 2020-01-01	<b>To:</b> 2020-12-31	<b>Date submitted</b> 2021-05-30
<b>Reporting Entity ESTMA Identification Number</b>	E982431	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report	
<b>Other Subsidiaries Included</b> (optional field)			
<b>Not Consolidated</b>			
<b>Not Substituted</b>			
<b>Attestation by Reporting Entity</b>	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>		
<b>Full Name of Director or Officer of Reporting Entity</b>	Alonso Sotomayor	<b>Date</b>	2021-05-30
<b>Position Title</b>	Interim Chief Financial Officer		

## Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From:	2020-01-01	To:	2020-12-31	Currency of the Report	USD
Reporting Entity Name	Cerrado Gold Inc.					
Reporting Entity ESTMA Identification Number	E982431					
Subsidiary Reporting Entities (if necessary)						

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>3,4</sup>
Argentina	Province of Santa Cruz	Ministry of Economy and Public Works Santa Cruz		\$ 809,000						\$ 809,000	Provincial royalties paid to the <i>Ministerio de Economía y Obras Publicas Santa Cruz</i> on Minera Don Nicolas Mine production for the fiscal year ended December 31, 2020.

**Additional Notes:**

All payments made in a foreign currency are reported in US dollars using the average rate for the year. The average rates for the year used for the preparation of the report were as follows, USD/local currency: USD 0.014165:1 Argentinian Peso.

## Extractive Sector Transparency Measures Act - Annual Report

Reporting Year **From:** 2020-01-01 **To:** 2020-12-31

Reporting Entity Name Cerrado Gold Inc. **Currency of the Report** USD

Reporting Entity ESTMA Identification Number E982431

Subsidiary Reporting Entities (if necessary)

### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Argentina	Minera Don Nicolas Mine	\$ -	\$ 809,000	-	-	-	-	-	\$ 809,000	Provincial royalties paid to the Ministerio de Economia y Obras Publicas Santa Cruz on Minera Don Nicolas Mine production for the fiscal year ended December 31.

**Additional Notes<sup>3</sup>:**

All payments made in a foreign currency are reported in US dollars using the average rate for the year. The average rates for the year used for the preparation of the report were as follows, USD/local currency: USD 0.014165:1 Argentinian Peso.