

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Cerrado Gold Inc.					
Reporting Year	From	1/1/2021	To:	12/31/2021	Date submitted	5/31/2022
Reporting Entity ESTMA Identification Number	E982431		<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report			

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	Jason Brooks	Date	5/31/2022
Position Title	Chief Financial Officer		

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Subsidiary Reporting Entities (if necessary)						

Payments by Payee

Country	Payee Name	Departments, Agency, etc... within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Argentina	Government of Argentina	Federal Administration of Public Income	\$530,000							\$530,000	Wealth Tax paid to the <i>Administracion Federal de Ingresos Publicos (AFIP)</i> on Minera Don Nicolas S.A. taxable assets as at December 31, 2021.
Argentina	Province of Santa Cruz	Ministry of Economy and Public Works Santa Cruz		\$1,602,000						\$1,602,000	Provincial royalties paid to the <i>Ministerio de Economia y Obras Publicas Santa Cruz</i> on Minera Don Nicolas Mine production for the fiscal year ended December 31, 2021.
Argentina	Province of Santa Cruz	Federal Administration of Public Income		\$5,399,000						\$5,399,000	Export taxes paid to the <i>Administracion Federal de Ingresos Publicos (AFIP)</i> on Minera Don Nicolas Mine production sold for the fiscal year ended December 31, 2021.
Argentina	Province of Santa Cruz	Ministry of Production			\$106,000					\$106,000	Fees paid to the <i>Ministry of Production - Productive Technological Strengthening Fund</i> on Minera Don Nicolas S.A. total property hectares during the fiscal year ended December 31, 2021.
Brazil	Government of Brazil	National Department of Mineral Production			489,000					489,000	Fees paid to the <i>Agência Nacional de Mineração</i> on the acquisition at auction of additional Monte do Carmo Project claims.

Additional Notes:

All payments made in a foreign currency are reported in US dollars using the average rate for the year. The average rates for the year used for the preparation of the report were as follows, USD/local currency: USD 0.010509:1 Argentinian Peso; USD 0.2268:1 Brazilian Real.
 Reported amounts have been rounded to the nearest \$1,000

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Subsidiary Reporting Entities (if necessary)			

Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Argentina	Minera Don Nicolas Mine	\$530,000	\$7,001,000	\$106,000	-	-	-	-	\$7,637,000	Wealth Tax, Provincial Royalty, Export Taxes and Technological Production Fund payments.
Brazil	Monte do Carmo	-	-	\$489,000	-	-	-	-	\$489,000	Claims acquired at auction payments.

Additional Notes³:

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