

# Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name: Cerrado Gold Inc.  
 Reporting Year: From 1/1/2023 To: 12/31/2023 Date submitted: 6/27/2024

Reporting Entity ESTMA Identification Number: E982431  
 Original Submission  
 Amended Report

Other Subsidiaries Included  
 (optional field)

Not Consolidated

Not Substituted

**Attestation by Reporting Entity**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

Full Name of Director or Officer of Reporting Entity: Jason Brooks Date: 6/27/2024  
 Position Title: Chief Financial Officer

## Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Year</b>	<b>From:</b> 1/1/2023	<b>To:</b> 12/31/2023	<b>Currency of the Report</b> USD
<b>Reporting Entity Name</b>	Cerrado Gold Inc.		
<b>Reporting Entity ESTMA Identification Number</b>	E982431		
<b>Subsidiary Reporting Entities (if necessary)</b>			

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Argentina	Government of Argentina	Federal Administration of Public Income	\$292,000							292,000	Wealth Tax paid to the <i>Administracion Federal de Ingresos Publicos (AFIP)</i> on Minera Don Nicolas S.A. taxable assets as at December 31, 2023.
Argentina	Province of Santa Cruz	Ministry of Economy and Public Works Santa Cruz		\$2,452,000						2,452,000	Provincial royalties paid to the <i>Ministerio de Economia y Obras Publicas Santa Cruz</i> on Minera Don Nicolas Mine production for the fiscal year ended December 31, 2023.
Argentina	Province of Santa Cruz	Federal Administration of Public Income		\$7,402,000						7,402,000	Export taxes paid to the <i>Administracion Federal de Ingresos Publicos (AFIP)</i> on Minera Don Nicolas Mine production sold for the fiscal year ended December 31, 2023.
Argentina	Province of Santa Cruz	Ministry of Production			\$137,000					137,000	Fees paid to the <i>Ministry of Production - Productive Technological Strengthening Fund</i> on Minera Don Nicolas S.A. total property hectares during the fiscal year ended December 31, 2023.
Brazil	Government of Brazil	National Department of Mineral Production			28,000					28,000	Fees paid to the <i>Agência Nacional de Mineração</i> for TAH (Annual Rate per Hectare) on Monte do Carmo Project claims during the fiscal year ended December 31, 2023.

**Additional Notes:** All payments made in a foreign currency are reported in US dollars using the average rate for the year. The average rates for the year used for the preparation of the report were as follows, USD/local currency: USD 0.003387:1 Argentinian Peso; USD 0.2002:1 Brazilian Real.  
Reported amounts have been rounded to the nearest \$1,000

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<b>Subsidiary Reporting Entities (if necessary)</b>			

### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Argentina	Minera Don Nicolas Mine	\$292,000	\$9,854,000	\$137,000	-	-	-	-	<b>10,283,000</b>	Wealth Tax, Provincial Royalty, Export Taxes and Technological Production Fund payments.
Brazil	Monte do Carmo	-	-	\$28,000	-	-	-	-	<b>28,000</b>	TAH (Annual Rate per Hectare) on Monte do Carmo Project claims.

**Additional Notes<sup>3</sup>:**

All payments made in a foreign currency are reported in US dollars using the average rate for the year. The average rates for the year used for the preparation of the report were as follows, USD/local currency: USD 0.003387:1 Argentinian Peso; USD 0.2002:1 Brazilian Real.

Reported amounts have been rounded to the nearest \$1,000